

Case # 4

Effective Date: June 1st
 Location: Bridgman, MI
 Nature of Business: Tool & die

	<u>CY</u>	<u>PY1</u>	<u>PY2</u>	<u>PY3</u>	<u>TOTAL</u>
Total Premium Paid	\$82,149.21	\$130,715.64	\$108,099.67	\$93,983.28	\$414,947.80
Total Claim Factors Paid	\$115,978.90	\$99,308.66	\$82,125.81	\$71,969.97	\$369,383.34
Total Amount Paid to Carrier	\$198,128.11	\$230,024.30	\$190,225.48	\$165,953.25	\$784,331.14
Total Claims Paid	\$113,523.67	\$201,825.48	\$135,866.89	\$108,844.26	\$560,060.30
Claims Over \$50,000 - Amount	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aggregate Loss Ratio	97.9%	203.2%	165.4%	151.2%	151.6%
Total Loss Ratio (Premium &	57.3%	87.7%	71.4%	65.6%	71.4%
Aggregate Loss Ratio (NET)	97.9%	203.2%	165.4%	151.2%	151.6%
Total Loss Ratio (Premium &	57.3%	87.7%	71.4%	65.6%	71.4%
Potential Refund	\$2,455.23	N/A	N/A	N/A	N/A

Renewal Adjustment	7.8%	7.0%	6.0%	6.9%	6.9%
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(average)

Historical Cost Comparison Analysis

<u>Prior Self-Funded Program</u>		<u>ASR / Pan Am</u>	
2012-2013 Plan Year (1)		Total Premium	\$261,074.58
2013-2014 Plan Year (2)	20.0%	Total Premium	\$313,289.50
2014-2015 Plan Year (2)	20.0%	Total Premium	\$375,947.40
2015-2016 Plan Year (2)	20.0%	Total Premium	\$451,136.88
Estimated 2016-2017 Plan Year (2)	20.0%	Total Premium	<u>\$541,364.26</u>
TOTAL			\$1,942,812.62

<u>Self-Funded Maximum Plan Cost</u>		<u>HCI / Companion Life / Gerber Life</u>	
12/12	2012-2013 Plan Year (1)	Max. Plan Cost	\$219,894.73
24/12	2013-2014 Plan Year (1)	Max. Plan Cost	\$250,395.02
24/12	2014-2015 Plan Year (3)	Max. Plan Cost	\$269,035.20
24/12	2015-2016 Plan Year (3)	Max. Plan Cost	\$287,926.80
24/12	2016-2017 Plan Year (3)	Max. Plan Cost	<u>\$310,359.12</u>
TOTAL			\$1,337,610.87

<u>Annualized Savings Compared to ASR / Pan Am</u>		
2012-2013 Plan Year (1)		\$41,179.85
2013-2014 Plan Year (1)		\$62,894.48
2014-2015 Plan Year (3)		\$106,912.20
2015-2016 Plan Year (3)		\$163,210.08
2016-2017 Plan Year (3)		<u>\$231,005.14</u>
TOTAL		\$605,201.75